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Dept. International Economic Policy
Summer term 2009

<p style="text-align: center;">Plan for the Tutorial „Advanced Macroeconomics II“</p>

Thursday 12.15 p.m. – 1.45 p.m.
Room 2004

All the dates are preliminary and subject to changes.

Tutorial 1 – 7 May

The Principal- Agent Problem, a primer.

- Drazen Ch.2.2
- Salanié, B. (1997) “*The economics of contracts, a primer.*” The MIT Press.

Tutorial 2 – 14 May

Problem Set 1 (*also relevant for students going for 4 credit points*)

Tutorial 3 – 28 May

Central Bank Independence, empirical evidence.

- Grilli, V., D. Masciandaro, and G. Tabellini (1991) “Institutions and Policies”. *Economic Policy*, vol.6, pp.341-391.

Tutorial 4 – 18 June

Problem Set 2 (*also relevant for students going for 4 credit points*)

Tutorial 5 – 9 July

Political Business Cycles, empirical evidence.

- Alesina, A. and N. Roubini (1992) “Political Cycles in OECD Economies” *Review of Economic Studies*, vol. 59, pp.663-668.

Tutorial 6 – 23 July

Problem Set 3 (*also relevant for students going for 4 credit points*)

All the material relevant for the tutorial will be found at campus-on-line